

STATE OF WASHINGTON

Phone: (360) 725-7000

MIKE KREIDLER
INSURANCE COMMISSIONEROFFICE OF
INSURANCE COMMISSIONER

In the Matter of)	No. D06-143
)	
SYMETRA LIFE INSURANCE)	CONSENT ORDER
COMPANY,)	IMPOSING A FINE
)	
An Authorized Insurer.)	
)	

Findings of Fact:

1. Symetra Life Insurance Company ("Symetra Life") is authorized to conduct insurance business in Washington State. It issues life and disability insurance.
2. Symetra Life filed the Supplemental Compensation Exhibit, part of its Annual Statement, with the Office of the Insurance Commissioner ("OIC") on April 28, 2005.
3. RCW 48.05.250 requires that insurers submit an annual statement of the preceding year to the OIC before the first day of March of the following year. The statute permits the Commissioner to revoke or suspend the insurer's certificate of authority for failure to so submit.
4. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Conclusions of Law:

1. The failure of Symetra Life to timely file the Supplemental Compensation Exhibit by the due date of February 28, 2005 constitutes a violation of RCW 48.05.250.

Consent to Order:

Symetra Life consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter, in consideration of the insurer's payment of a fine, as set forth below.

1. Symetra Life consents to entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply with all applicable laws and regulations of Washington State. It waives further legal or administrative challenge to the actions taken, or to be taken, by the Insurance Commissioner relating to the subject matter of this order.

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2. Within thirty days of the entry of this Order, Symetra Life will pay to the Insurance Commissioner a fine in the amount of \$5,900 (five thousand nine hundred dollars).
3. If Symetra Life fails to pay the fine in full within thirty days of the entry of this order, this will constitute grounds for the suspension or revocation of the certificate of authority held by Symetra Life in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 29th day of March, 2006

SYMETRA LIFE INSURANCE COMPANY

By: Roger F. Harbin

PRINTED NAME: ROGER F. HARBIN

PRINTED CORPORATE TITLE: EXECUTIVE VICE PRESIDENT

Order:

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

1. Symetra Life Insurance Company is ordered to pay, within thirty days of the entry of this Order, a fine in the amount of \$5,900 (five thousand nine hundred dollars).
2. Failure to timely pay the fine in full will constitute grounds for the suspension or revocation of the certificate of authority held by the insurer in Washington State.
3. It will also result in a civil action being brought by the Attorney General, on behalf of the Insurance Commissioner, to recover the fine.

Executed this 31st day of March, 2006

MIKE KREIDLER
Insurance Commissioner

By: Marcia G. Stickler
Marcia G. Stickler
Legal Affairs Division

Permission rec'd
3-31-06 from
Roger F. Harbin
to fill in 3-29-06
date. Yanny Haley